

Clube Naval de Cascais

## STATUTES

## Updated Statutes of CLUBE NAVAL DE CASCAIS

Amendments resulting from the deed of partial amendment of the statutes of July 29th 2022, drafted on page 71 of book 75 of the Notary's Office of Lisbon of Alexandre Gonçalo Oliveira Perdigão

## Preamble

"Secção Náutica Afonso Sanches" was founded on the second of February of Nineteen Thirty-Eight by the Sociedade de Propaganda de Cascais on the initiative of José Florindo de Oliveira, and on the ninth of October of Nineteen Thirty-Nine took the name of "Clube Náutico Afonso Sanches". On the second of September of Nineteen Forty, the current name of Clube Naval de Cascais began to be used.

## Chapter I - The Club

## Article One

Clube Naval de Cascais has its headquarters at Esplanada Príncipe D. Luis Filipe, in Cascais, is constituted in accordance with current legislation and is governed by the provisions of these statutes.

## Article Two

Clube Naval de Cascais aims to develop the sport of sailing and other nautical sports or nautical leisure activities, namely with the purpose of participating in high level competitions, for which it must:
a) Promote sailing schools and other nautical activities;
b) Organise preparation schools for obtaining nautical licenses;
c) Promote meetings, seminars and training courses on subjects of nautical and sporting interest;
d) Promote the improvement of its sailors and/ or competition teams, either by organizing or by being
represented in local, national and international regattas;
e) Establish connections with similar institutions, both national and foreign.

Single Paragraph - Clube Naval de Cascais may also develop and promote other sporting and leisure activities, as long as the General Assembly, on a proposal from the General Council, so decides.

## Article Three

The club badges are as follows:
a) Flag - rectangular, blue in colour, having two gold hippocampi in the first third from the flagstaff;
b) Pennant - the same as the flag, but triangular in shape;
c) Emblem - identical to the pennant.

Single Paragraph - The stamp, seals and embossing stamp shall reproduce the emblem surrounded by "Clube Naval de Cascais".

## Article Four

The name and badges of the club may not be used in any demonstration of a political nature.

## Article Five

Club representatives, when present at sports competitions, must promote and uphold the image of Clube Naval de Cascais, using, whenever possible, its badges and insignias.

## Chapter II -The members

Article Six
The membership categories are as follows:
First - Honorary members;
Second - Life members;
Third - Full members;
Fourth - Practising members;
Fifth - Auxiliary members;
Sixth - Temporary members;
Seventh - Absent members;
Eighth - Junior members;
Ninth - Collective members;
Single Paragraph - The members of the honorary, life and full categories have full social rights, under the terms of Article Twenty-Four et seq.

## Article Seven

The honorary members are:
a) His Excellency the President of the Republic;
b) The founders of the "Secção Náutica Afonso Sanches";
c) Câmara Municipal de Cascais and Associação de Turismo de Cascais;
d) Members of the club who have been uninterruptedly for more than fifty years;
e) The persons or entities that have rendered relevant services to the club, or that have distinguished themselves in sailing or in other nautical sports.

Single Paragraph - The persons or entities referred to in
paragraph e) shall be appointed by the General Assembly, at the proposal of the General Council.

## Article Eight

Life members are full members for over ten years who, after this period, pay, in a single instalment, the amount corresponding to fifty annual payments of the membership fee then established for full members.

First Paragraph - Life members shall be exempt from the payment of the annual fees and their number shall not exceed, on the date they are proposed, the number corresponding to ten per cent of the number of full members. Becoming a Life member depends on the express approval of the General Council.

Second Paragraph - After conducting an enquiry in which the person concerned is assured the opportunity to adversarial proceedings, the general council may propose to the general assembly the dismissal of a Life Member who has adopted attitudes or carried out actions detrimental to the interests of the club, or who has seriously breached the member's duties listed in sub points a), b), d) and f) of Article Twenty-Six.

## Article Nine

Full members are adult individuals who make the request and are approved by the Executive Committee, provided that they are owners of recreational vessels, or practise water sports, or represent the club in sporting competitions.

## Article Ten

Practising members are those individuals who request it annually and are approved by the Executive Committee, provided that they are professionals in the sport of sailing or, being under twenty-nine years of age, practise sailing or other nautical sports, in both cases in accordance with the regulations approved by the General Council.

## Article Eleven

Auxiliary members are adult individuals who request and are approved by the Executive Committee.

## Article Twelve

Temporary members are adult individuals who request it, members of foreign correspondent clubs, who are not resident in Portugal and who are approved by the Executive Committee.

## Article Thirteen

Absent members are the full, practising, auxiliary and junior members who so request for reasons of proven absence from the country for a period of over one year and less than three years.

First Paragraph - Upon expiry of this period and should the absence continue, the member may request an extension for further three-year periods. If, for any reason, the absence ceases, or if an extension for a new period is not requested when the three-year period in question expires, or if no proof
of the maintenance of the situation of absence is provided, the member shall return to their former category.

Second Paragraph - During the period in which a member retains the status of absent member, all rights of the member shall be suspended, notwithstanding that the member may frequent the club premises up to a maximum of fifteen consecutive days in any one year. The period during which a member retains the status of absent member shall suspend the computation of the period provided for in article seven, sub point d).

## Article Fourteen

Junior members shall be those individuals under twentyfive years of age who are children or wards of members or who, although not children or wards of members, meet at least one of the requirements of Article Nine.

## Article Fifteen

a) Collective members are legal persons admitted as such by the Executive Committee and are subject to all the rules of the statutes and regulations in force.
b) Collective members do not have the right to elect and be elected as members of the corporate bodies, do not have the right to vote at general assemblies and cannot propose new members.
c) Collective members have the right to propose, once each year, up to five natural persons (or a higher number as defined by the General Council on the proposal of the

Executive Committee) who will exercise the other rights of members, with the exception of those not granted to collective members.
d) Collective members shall be subject to the payment of an admission fee and an annual membership fee to be defined by the General Council, upon proposal by the Executive Committee and which shall take into consideration the number of natural persons who are annually proposed and accepted by the collective member to exercise the member rights.

## Chapter III - Members admission

## Article Sixteen

Only those individuals who, in compliance with all the requirements of these statutes, are proposed by two honorary, life, or full members who hold full social rights, under the terms of Article Twenty-Four et seq., may be admitted as full, practicing, auxiliary and junior members.

## Article Seventeen

The admission proposal, in a form adopted by the Executive Committee, shall be signed by the candidate and proposing members.
First Paragraph - In the proposal, the candidate shall declare to know and accept the statutes, undertaking to comply with all their provisions.
Second Paragraph - The proposal for admitting minors shall include the authorisation of the candidate's father or mother
or guardian.
Third Paragraph - Upon submission of the proposal for admission, the candidate shall deposit with the club the amount corresponding to the admission fee, the value of the membership fee proportional to the period until the end of the year and the cost of the identity card and the statutes, this amount being refunded if the candidate is not admitted.

## Article Eighteen

The admission of new members is the exclusive responsibility of the Executive Committee. Proposals rejected by the Executive Committee shall be submitted to the General Council, whose decision can be appealed by any of the proposing members to the first General Assembly.

## Article Nineteen

If an applicant is definitively rejected, they may not be proposed again until one year after the final decision of rejection. An applicant who has been rejected three times may not be proposed again.

## Chapter IV -Admission and membership fees

## Article Twenty

The values of the admission fee and membership fees to be in force each year shall be set by the General Council, on a proposal from the Executive Committee, by thirtieth of November of the previous year. The following criteria shall be observed in relation to the amounts to be paid by each
category of member:
First - Honorary members: exempt from admission and membership fees;

Second - Life members: fifty annuities of the full membership fee, to be paid in a single instalment;

Third - Full members: the value of the admission and membership fees set by the General Council;

Fourth - Practising members: no admission fee. Membership fee corresponding to twenty-five per cent of the amount established for full members;

Fifth - Auxiliaries: half the admission fee and annual membership fee of the full members;

Sixth - Temporary: exempt from the admission fee and annual membership fees established for full members. One year after the date of admission, the member, in order to maintain this status, will have to pay the admission fee and annual membership fees corresponding to the category of member they will be joining;
Seventh - Juniors: exempt from the admission fee and annual membership fee to be fixed by the General Council, up to a maximum of twenty-five per cent of the fee established for full members.

Single Paragraph - Any member, at their request, may apply to the General Council to change their category.

When the practising or junior member changes category, depending on the number of consecutive years in that category, must pay the corresponding fee of the entering category under the following conditions:

Two years - The totality of the admission fee;
Three years - Seventy-five per cent of the admission fee;
Four years - Fifty per cent of the admission fee;
Five years - Twenty-five per cent of the admission fee;
Six or more years - Ten per cent of the admission fee;
The years of junior membership may be added to those of practising member, provided that they are equally consecutive.

## Article Twenty-One

The admission fee shall be paid in a single instalment, except if, upon duly justified request by the candidate, the Executive Committee authorises its payment in monthly instalments, which shall never be more than twelve.

Single Paragraph - All readmitted members shall be obliged to pay a new admission fee in a single instalment, except if readmission takes place more than two years after leaving, in which case the provisions of this article shall apply.

## Article Twenty-Two

Membership fees are annual and must be paid by the thirtyfirst of March of the year to which they refer. The Executive Committee may regulate the possibility of quarterly or halfyearly payment, always in advance, establish a temporary exemption from the payment of fees, as well as establish penalties applicable to cases of late payment of fees or other amounts due to the club.

## Article Twenty-Three

When it is deemed necessary to raise funds for the expenses of the club, or for important works in project or in execution, a General Assembly will be convened to deliberate on the matter.

## Chapter V - Rights and obligations of members

## Article Twenty-Four

All members of the club shall have the same rights and obligations, except for practising, auxiliary, temporary, collective, absent and junior members, who cannot be elected for any office in the corporate bodies, shall not have the right to request the convocation of, participate in or vote at general assemblies, nor may they propose new members. Only persons who have been members of the club for more than five years on the date of their election can be elected to the corporate bodies.

Single Paragraph - In the event of death of the member, the spouse shall maintain the same rights and duties described in Articles Twenty-Four et seq.

## Article Twenty-Five

1) The rights of members, with the exceptions referred to in the previous article, shall be as follows:
a) To take part in general assemblies, being able to discuss, vote, elect and be elected;
b) To use the club, its premises and possessions, and the services it organises, without any restrictions other than
those contained in the current regulations;
c) Request, under the terms of Article Thirty-Three, the calling of general assemblies to discuss any matters of interest to the club, mentioning in a concrete manner in the request for calling the assembly, addressed to the President of the General Assembly, the matter to be discussed;
d) To request from the Executive Committee any information on the activities of the club, or to suggest the adoption, modification, or derogation of any internal provision.

The Executive Committee may authorise the use of the club premises by persons who cooperate as unpaid volunteers in the activities carried out by the club.

## Article Twenty-Six

The obligations of the members are as follows:
a) To respect and comply with all that the present statutes determine, for which purpose they shall acquire a printed copy of the same statutes when paying the admission fee or when a new amended edition is published;
b) Perform with assiduity the offices for which they are proposed, elected or nominated and which they have accepted;
c) Promptly pay the membership fees under the terms of article twenty-two and all other amounts owed to the club;
d) Comply with and enforce internal provisions, without prejudice to the rights conferred in Article Twenty-Five of
these statutes;
e) Maintain and ensure that people accompanying them inside the club and its premises, as well as in all other places where they appear as members or representing Clube Naval de Cascais, behave correctly;
f) Notify the Executive Committee in writing of any changes in the information contained in the admission proposal, namely changes of residence or place of collection.

## Chapter VI - Corporate bodies

## Article Twenty-Seven

The corporate bodies of Clube Naval de Cascais are the General Assembly, the General Council and the Regulatory Board.
a) The General Assembly is the meeting of all Honorary, Life and Full members in the full exercise of their rights, and in it resides the supreme power of the club;
b) The General Council is the organ of management, administration and representation of the club and appoints an Executive Committee in accordance with these statutes;
c) The Regulatory Board is the body that inspects and verifies the administrative action of the General Council, the good order and correctness of the club's accounts, requesting from the Executive Committee all the clarifications and documentation it deems fit, and is also responsible for overseeing the exact compliance with the statutes and regulations of the club.

First Paragraph - All positions are free, voluntary and held
for four years.
Second Paragraph - Re-election is permitted for all positions without any limitation, except for the President of the General Council, who may not be elected more than two consecutive times.

Third paragraph - When any member of the corporate bodies fails to complete the full term for which they were elected, the respective body to which that member belongs must co-opt a new member to complete that term of office and which will be ratified at the first General Assembly following this act.

## Chapter VII - General Assembly <br> Article Twenty-Eight

The General Assembly Board will be composed of a President, a Vice-President and two Secretaries.

## Article Twenty-Nine

Two years after the election of the President and one Secretary, the Vice-President and the other Secretary shall be elected.

## Article Thirty

The President of the Board of the General Assembly shall be responsible, apart from the powers indicated in other articles, for:
a) Convene, preside and direct all sessions of the General Assembly, namely:

One - Declaring the opening, adjournment, prolongation and closure of sessions;

Two - Directing the sessions, freely deciding on incidental issues and questions of order, allowing or forbidding attendance by practising, auxiliary or collective members or other people invited for the effect by the corporate bodies, ensuring the respective moderation and decorum, being able to restrict the use of the speech and declare any questions clarified;
Three - Ensure compliance with the agenda, determine the voting system, announce the results, and decide on any tie votes that may occur;
b) Sign, with the members of the board who were present, the acts of the previous sessions and countersign the certificates resulting therefrom;
c) Exercise disciplinary power in the event of a possible breach of duties by members of the regulatory board, promoting an enquiry in which the person concerned shall be given the opportunity to adversarial proceedings, without prejudice to the fact that it shall be the responsibility of the General Assembly to decide on any sanctions that the President of the Board of the General Assembly may consider necessary.

## Article Thirty-One

The Secretaries of the Board of the General Assembly have the special responsibility of organising and preparing the meetings, being responsible for:
a) Prepare and carry out the business of the Board, executing the President's instructions;
b) Draft and support the acts of the assemblies, signing them with the other members of the Board;
c) Extract the certificates of the acts, and submit them for the approval of the President, in accordance with that established in paragraph b) of Article Thirty.

## Article Thirty-Two

The President, in their absence or impediments, will be replaced by the Vice-President; the Secretaries by the honorary, life or full member(s) present, who is/are designated for this purpose by the President at the respective General Assembly.

## Article Thirty-Three

The General Assembly shall meet at least once a year, before the thirty-first of March, for: discussion of the report and accounts of the General Council and the opinion of the Regulatory Board for the previous year, and election of the corporate bodies, when elections have taken place; whenever requested by the General Council, by the Regulatory Board or by twenty honorary, life and full members in full exercise of their rights.

> Article Thirty-Four
> The General Assembly shall be convened at least twenty days before the date of the session.

## Article Thirty-Five

The notice convening the assembly shall be sent in writing to all honorary members, life members and full members and posted on the notice board of the club, which must include the agenda. The notice convening the assembly may alternatively be published on the website https://publicacoes.mj.pt/ or any other site that may replace it, in which case a copy of the same shall also be sent by email to the email address of the honorary, life and full members. The notice will also be published on the website of the club.

## Article Thirty-Six

On first convening, the General Assembly can only take place if at least thirty members with the right to vote and the majorities of the General Council and the Executive Committee are present or represented. If that number of members with voting rights or those majorities are not present, the General Assembly shall take place on a second call at least half an hour later, with any number of attendees.

Single Paragraph - A member who is unable to attend a General Assembly may delegate his vote to another member who is present, by means of a letter addressed to the President of the Board. No member may represent more than two other members.

## Article Thirty-Seven

When elections are to be held, nominations, containing the
names of the members and the positions for which they are nominated, must be submitted to the club office at least ten days before the date of the first convening of the General Assembly, signed by ten members in full possession of their social rights.

First Paragraph - No member may subscribe to more than one list.

Second Paragraph - An application cannot be withdrawn once it has been submitted, unless the candidate expressly renounces it.

Third Paragraph - Resignations must be received at the club office at least five days before the date of the first convening of the General Assembly.

## Article Thirty-Eight

Once the lists have been received and checked for compliance with the provisions of these statutes, one of the secretaries of the General Assembly, or the General Council in its absence, shall immediately post them on the notice board of the club.

## Article Thirty-Nine

The counting of votes shall be carried out, under the guidance of the President of the Board, by four members with voting rights, designated by the former for that purpose.

## Article Fourty

The list obtaining the highest number of votes cast shall be
considered elected.

## Article Fourty-One

After the counting of the votes, the President of the Board shall proclaim the list elected, and their names shall be posted on the notice board of the club. After their proclamation, the elected members shall be considered automatically vested in their respective positions, with dispensation from any other formality.

## Article Fourty-Two

Decisions at general assemblies shall be taken by an absolute majority of the votes present and represented, unless otherwise provided for in these statutes.

First Paragraph - Every proposal must be read out loud before being voted upon.

Second Paragraph - Voting shall be carried out by secret ballot in the cases expressly provided for in these statutes, or when requested by ten members with voting rights and who are present or represented, or when the President of the General Assembly so decides.

## Article Fourty-Three

The resolutions of general assemblies are binding on all members, whether or not they have attended them, provided that they have been taken in accordance with the legal or statutory provisions.

Single Paragraph - The resolutions of general assemblies
may not be waived or discussed directly or indirectly at a General Assembly before one year has elapsed since the date on which they were voted on.

## Chapter VIII - General Council Article Fourty-Four

The General Council is composed of fifteen members: The President, Vice-President, Commodore, Vice-Commodore, Treasurer, Vice-Treasurer and nine voting members. Honorary Commodores may attend General Council meetings at the invitation of the President.

First Paragraph - The General Council shall appoint an Executive Committee.

Second Paragraph - The Executive Committee is composed of five to seven members of the General Council and is presided over by the President or Vice-President. The Treasurer or Vice-Treasurer must be part of this committee. The remaining three to five members are chosen on the proposal of the serving President at the first meeting of the General Council after the General Assembly.
Third paragraph - The Executive Committee may be restructured by the General Council at the request and on the proposal of the serving President.

## Article Fourty-Five

Two years after the election of the President of the General Council, the Vice-President, the Treasurer and four other voting members, the remaining members of the General

Council will be elected.

## Article Fourty-Six

The members of the General Council and of the Executive Committee are jointly and severally liable for all acts carried out by, respectively, the General Council and the Executive Committee during their respective mandates.

## Article Fourty-Seven

The General Council shall hold ordinary meetings once every three months, convened by the President, and extraordinary meetings whenever convened by the President.

Single Paragraph - The Executive Commission shall hold ordinary meetings when convened by the acting President, at least once every fifteen days, and extraordinary meetings when convened by the acting President.

## Article Fourty-Eight

The General Council may only deliberate in the presence of at least nine of its members, with the President, Treasurer or their respective Vices being necessarily present.

## Article Fourty-Nine

The General Council is responsible for conducting the activity of the club, and has to, in addition to other duties specifically assigned to it in the present statutes:
a) Define the general direction of the activities of the club;
b) Consider, approve or propose changes in the budget of the club, as proposed by the Executive Committee;
c) Consider, approve or propose amendments to the report and accounts of the General Council prepared by the Executive Committee, prior to their submission to the General Assembly;
d) Prepare and approve, on the proposal of the Executive Committee, internal regulations to ensure the normal functioning of the club, the organisation and use of its facilities;
e) Exercise disciplinary powers through the Executive Committee.

## Article Fifty

The Executive Committee is the executive body of the club and is entrusted with all the powers of daily management within the scope of the present statutes and the guidelines defined by the General Council. The Executive Committee also exercises disciplinary powers in the event of any breach of duties on the part of club members, promoting an enquiry in which the person concerned is assured the opportunity to adversarial proceedings. If the Executive Committee considers that a sanction of expulsion should be applied, this must be the subject of a decision by the General Council. In all other cases, the sanction will be determined and applied by the Executive Committee.
Single Paragraph - The Executive Commission may
only deliberate with the majority of its members. In case of a tie, the acting President shall have the casting vote.

## Article Fifty-One

The President or Vice-President is responsible for legally representing the club and may delegate, by proxy, to any member of the General Council.

## Chapter IX - Regulatory Board Article Fifty-Two

The Regulatory Board shall consist of three members: the President, the Vice-President and the Rapporteur.

Article Fifty-Three
Two years after the election of the President and Rapporteur, the Vice-President shall be elected.

## Article Fifty-Four

The Regulatory Board may only deliberate with the presence of the majority of its members.

## Article Fifty-Five

In addition to the powers attributed in other articles, the Supervisory Board is responsible for:
a) Prevent the activities of the club from departing from the spirit and letter of these statutes;
b) Supervise the good order and correctness of the accounts of the club, requesting from the Executive

Committee all the clarifications and documentation it deems necessary;
c) Give an opinion on the General Council's report and accounts to be submitted annually to the General Assembly;
d) Attend the meetings of the General Council or the Executive Committee whenever it deems necessary, or when requested by these bodies.
e) Exercise disciplinary power in the case of possible noncompliance with obligations on the part of members of the other corporate bodies, promoting an inquiry in which the person concerned is assured the opportunity to adversarial proceedings, without prejudice to the general meeting deciding on the sanctions that the Supervisory Board considers should be applied.

## Chapter X - The reserve fund <br> Article Fifty-Six

The reserve fund has a permanent nature, and is constituted by sums deposited in a banking establishment chosen by the Executive Committee, under the name "Clube Naval de Cascais - Conta Fundo de Reserva".
First Paragraph - This fund shall have a minimum nominal value of four hundred and fifty thousand euros, and shall be constituted by the value corresponding to five per cent of the members annual fee and the total amount of the admission fees received.
Second Paragraph - Upon reaching the minimum value, the reserve fund shall be mandatorily reinforced by an
amount corresponding to one per cent of the membership fees and ten per cent of the admission fees received, and may also be reinforced by the amounts determined by the General Assembly.

## Article Fifty-Seven

The reserve fund may be used, but only to provide a sum for a specific purpose and by decision of the General Assembly, on a proposal from the General Council, after heard by the Supervisory Board. The use of the reserve fund may involve reducing it below its minimum value.

## Article Fifty-Eight

The mandatory reinforcement referred to in the second paragraph of Article Fifty-Six may be temporarily suspended by decision of the General Assembly, on a proposal from the General Council, after consulting the Supervisory Board.

## Chapter XI - The Secretary-General <br> Article Fifty-Nine

The Executive Committee may propose to the General Council the appointment of a Secretary General and/or one or more Deputies of the Executive Committee.

First Paragraph - These positions may be remunerated.
Second Paragraph - The duties of these elements shall be set out in specific regulations drafted by the Executive Committee.

## Chapter XII - Registration of vessels

## Article Sixty

Members may only apply to register their vessels with the club provided that:
a) It is confirmed that such vessels are intended exclusively for the purposes of recreational use;
b) Total or partial ownership of the vessel or other title for its use is demonstrated.

## Article Sixty-One

The Executive Committee shall be responsible for drafting the regulations for the registration of vessels, in compliance with the provisions of Article Sixty.

## Chapter XIII - The insignia <br> Article Sixty-Two

The insignia will be as follows:
a) Commodore - the pennant, having a five-pointed golden star on each of its vertices;
b) Vice Commodore - the pennant, having a five-pointed golden star on each of the vertices of the flagstaff;
c) Former Commodores and Honorary Commodores - the pennant, having three golden five-pointed stars, one on each of its vertices;
d) President of the General Council - the pennant, having four golden five-pointed stars, three on the flagstaff and one on the tip;
e) Vice President of the General Council - the pennant,
having three golden five-pointed stars on the flagstaff;
f) Members of the Executive Committee - the pennant, having a five-pointed gold star on the flagstaff.

## Article Sixty-Three

The Clube Naval de Cascais medal shall consist of two palms, linked at the top by one or more knots, and at the bottom by the letters C.N.C., having in the centre the emblem of the club and the words "Clube Naval de Cascais", on a blue ribbon with a blue enamelled dash, with two hippocampi.

## Article Sixty-Four

The club medal may be awarded for sporting or honorary reasons and may be copper, silver or gold.

First Paragraph - The medal for sporting reasons shall be awarded under the conditions of the regulation that the General Assembly may approve.
Paragraph Two - The medal for honorary reasons may be awarded to any entity or individual, member or not, whose activity has brought exceptional benefits to Clube Naval de Cascais, and whose award will have to be approved at a General Assembly by four fifths of the votes.

## Chapter XIV - Final and transitory provisions

## Article Sixty-Five

The provisions contained in these statutes may only be amended, or, in the event of omission, incorporated, at a General Assembly expressly convened for that purpose.

Single Paragraph - If two thirds of the members with the right to vote do not attend the first convening meeting, a new General Assembly shall automatically be convened for the same purpose, which shall take place thirty days later, with the majority of two-thirds of the members present being sufficient for the decision.

## Article Sixty-Six

The sale or transfer of the headquarters of the club, its premises and annexes, with the exception of the concession of the exploitation of the bars, restaurants and shops of the club, may only be carried out by means of a deliberation of a General Assembly expressly convened for this purpose.

Single Paragraph - If two thirds of the members with the right to vote do not attend the first convening meeting, a new General Assembly shall automatically be convened for the same purpose, which shall take place thirty days later, with the majority of two-thirds of the members present being sufficient for the decision.

## Article Sixty-Seven

The General Council may provisionally transfer the site of the headquarters of the club if it so decides, and this decision must be ratified at the first meeting of the General Assembly following the act.

## Article Sixty-Eight

The dissolution of Clube Naval de Cascais can only be
decided upon at a General Assembly expressly convened for this purpose, provided that at least two thirds of the members with the right to vote are present and where it will be decided how to proceed with the assets of the club.
Single Paragraph - If two thirds of the members with the right to vote do not attend the first convening meeting, a new General Assembly shall automatically be convened for the same purpose, which shall take place thirty days later, with the majority of two-thirds of the members present being sufficient for the decision.

## Article Sixty-Nine

The accounting year shall run from the first of January to the thirty-first of December and thus correspond to the calendar year, unless otherwise provided by law.

## Article Seventy

The present statutes shall be full immediately after their approval.


Founded in 1940<br>Institution of public utility

